

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, April 13, 2023
Tacoma Public Utilities
Administration Building North
Retirement Conference Room -Ground Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Jim Sant
Tosha Siebert

3. Resident Comments - none

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda

A. Adoption of March 9, 2023 Minutes (5 minutes) 3
[Board Motion Required](#)

5. Old Business

A. Investment Update – Tim Allen (20 minutes) 7

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6. New Business

- | | | |
|--|---------------------|-----------|
| A. Volatile Markets Policy
<u>Board Motion Required</u> | (10 minutes) | 23 |
| B. Duties & Delegations
<u>Board Motion Required</u> | (5 minutes) | 28 |
| C. Peer Plan Analysis | (15 minutes) | 31 |
| D. Milliman Public Pension Report | (10 minutes) | 43 |

7. Retirement Director's Report

[Board Motion Required](#)

(5 minutes) 56

8. Good of the Order

(10 minutes)

- | | | |
|--|--|-----------|
| - Terms of Office | | 57 |
| - Retirement Transactions Report – March, 2023 | | 58 |
| - Additional Topics | | |

9. Adjourn